

**Reserves Committed to Projects and Schemes**

<b>Opening balance 01 April 2016 £</b>	<b>Name</b>	<b>Reserves committed to projects &amp; schemes</b>	<b>Balance at 30 September 2016 £</b>	<b>Uncommitted Balance £</b>
3,111,579	General Reserve	Sums set aside for unforeseen circumstances	3,037,339	2,191,722
158,692	Housing Direct Leasing Scheme Reserve	To fund the repair liabilities on privately owned properties which are part of the Housing Leasing scheme. An exercise is being undertaken to establish the required amount to be maintained in this reserve with any balance proposed to be transferred to the 'invest to save' reserve for projects which meet the criteria.	158,692	0
725,011	Invest to Save Reserve	Funding set aside to provide upfront funding for projects which create ongoing savings or generate income. £100,000 is committed to project management costs for the Income Generation Project for 2 to 3 years.	816,745	716,745
157,812	Legal Costs Reserve	Funds set aside to cover unexpected legal costs as the base budget for this was removed in previous years due to the unpredictability of expenditure. Current commitments are in relation to the required refunds of personal searches for Land Charges.	157,812	124,803
998,664	Harbour Reserve	Managed by the Harbour Board to fund direct investment into the Harbour functions. The funds are committed to delivering the Harbour Business Plan. This is due to be updated.	582,117	0

Opening balance 01 April 2016 £	Name	Reserves committed to projects & schemes	Balance at 30 September 2016 £	Uncommitted Balance £
534,859	Harbour Walls Reserve	Funding specifically set aside to cover the costs of the repairs to the Harbour walls.	534,859	0
108,716	CCTV Reserve	Funding set aside to allow for the replacement of current equipment.	108,716	108,716
246,166	Repairs & Maintenance Reserve	Fund set aside to address the repairs and maintenance backlog. £46,163 is allocated to various bridges.	246,166	190,003
413,139	Partnership Reserve	Set up to cover the once off costs of the partnership. The reserve is committed on the following items: £33,267 Project & Programme Management, £100,000 on Service Review implementation and support costs, £50,000 for HR support costs, £229,872 remaining costs from Partnership Phase 1.	413,139	0
463,262	Treasury Management Reserve	Previous funds generated from Treasury Management surpluses that have been set aside to avoid budget savings resulting from the lower returns on investments, due to low interest rates	463,262	310,918

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466,876	Grants Reserve	Reserve that is required for accounting purposes to put grants that have been received during the year in where the grant conditions have been met but there has been no expenditure to date.	103,010	0
307,384	Housing Reserve	Housing grants that have been put into the Housing Reserve to fund housing related projects.	247,840	7,000
350,000	Restructuring Reserve	Funds set aside towards the costs of future restructuring processes. The balance in the reserve is £350,000	350,000	350,000
42,986	Development Service Improvement Plan Reserve	Set aside for the costs of the Development Services Improvement Plan.	42,986	0
1,158,194	Borough Development Reserve	Funds set aside towards Development Projects within the Borough.	958,194	708,194
152,576	Vehicle Replacement Reserve	To be used for the replacement of existing council vehicles	152,576	152,576
0	Local Plan Reserve	Funds set aside to fund the costs of the Local Plan review, which will include expenditure on external consultants.	175,000	175,000
0	Cemetery Reserve	Funds set aside from CAMEO payments to help with the provision of new cemetery.	24,391	24,391

Opening balance 01 April 2016 £	Name	Reserves committed to projects & schemes	Balance at 30 September 2016 £	Uncommitted Balance £
472,204	Business Rates Retention Accounting Reserve	Surplus Business Rates income set aside to fund any future deficits.	472,204	0
61,715	Inward Investment Reserve	Funding will be used for inward investment initiatives to increase the return from business rates.	8,242	0
526,418	IT Systems & Equipment	For the replacement of IT equipment and systems with £220,000 committed for Sharepoint, Cash Receipting and HR / Payroll systems.	526,418	233,418